Practical work 14\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |
| --- | --- |
| date  | Futures contracts (spot month) |
| trade price cent\gallon | settlement price, US dollars &cent\gallon |
| 25/9 | sold or bought 1 contracts |  |
| 26/9 |  |  |
| 29/9 |  |  |
| 30/9 |  |  |
| 1/10 |  |  |
| 2/10 |  |  |
| 3/10 |  |  |
| 6/10 |  |  |
| 7/10 |  sold or bought 1 contracts |  |
|  |  |  |

Margin/Maintenance=$7,494/6,813 SIZE-42 000 gallons

**Fill in the marging calculations.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | transactions  | equity  | marging account  |
|  |  | beginning, $ | cash flow, $ | ending, $ | marging call, $ | deficiency, $ | Excess, $вище 7494 |
|  | Deposit 10000 | 0 | +10000 | 10000 | - | - | 10000 |
| 25/9 | sold or bought 1 contracts | 10000 | - | 10000 | - | - |  |
| 26/9 |  |  |  |  | - | - |  |
| 29/9 |  |  |  |  | - | - |  |
| 30/9 |  |  |  |  |  |  |  |
| 1/10 |  |  |  |  |  |  |  |
| 2/10 |  |  |  |  |  |  |  |
| 3/10 |  |  |  |  |  |  |  |
| 6/10 |  |  |  |  |  |  |  |
| 7/10 | sold or bought 1 contracts |  |  |  |  |  |  |